

Corporation de Gestion du Saint-Laurent

SLSMC and Hoverlink Partner to Leverage Seaway Lands for Sustainable **Transportation Solution**

ST. CATHARINES – The St. Lawrence Seaway Management Corporation (SLSMC) recently concluded an agreement to lease lands to Hoverlink Ontario Incorporated to offer their hovercraft transportation service on Lake Ontario. Hoverlink is the latest addition to the SLSMC's growing portfolio of land leases with marine-focused partners on the St. Lawrence Seaway. Hoverlink will offer reliable and sustainable water transportation year-round, saving people time and reducing roadway congestion, providing a convenient solution for tourists and commuters alike.

Although best known for operating the Seaway infrastructure, SLSMC also manages federal lands on the shipping corridor, leasing lands to commercial tenants that contribute to the fluidity of Canada's supply chain, while protecting the rights and interests of communities adjacent to Seaway.

"We are pleased to have Hoverlink as a partner, promoting a sustainable transportation solution and bolstering economic development in the region. Their initiative aligns with our vision for a greener future, and helps create new opportunities for growth and collaboration on our waterway," said SLSMC President and CEO Terence Bowles.

Chris Morgan – CEO & Founder of Hoverlink stated, "it has been a collaborative effort spanning several years to get us to this point. The team we work with at the SLSMC have been tremendous in their support and, unwavering in the commitment to see this innovative project come to fruition."

About the St. Lawrence Seaway Management Corporation: The St. Lawrence Seaway Management Corporation was established in 1998 as a not-for-profit corporation by the Government of Canada, Seaway users and other key stakeholders. In accordance with provisions of the Canada Marine Act, the Corporation manages and operates the Canadian assets of the St. Lawrence Seaway, including lands on the corridor, which remain the property of the Government of Canada, under a recently renewed long-term agreement with Transport Canada.

About Hoverlink:

Hoverlink Ontario Inc. is a privately owned corporation preparing to launch the first hovercraft transit service of its kind in North America. We are committed to connecting communities, making transit more seamless, accessible, fun and environmentally friendly, while boosting the Greater Golden Horseshoe's tourism, economy and overall quality of life. Hoverlink is committed to supporting a resilient transportation network that will keep goods and people moving.

Additional information can be found at www.hoverlinkontario.com

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